

# Harvatex Engineering and Processing Co. Ltd.

Admin. Office: B-38, Ground Floor, GHCL House, Institutional Area, Sector-1, Noida,  
Gautam Buddha Nagar, U.P. – 201301

CIN: L28939WB1982PLC035023,

Website: www.hepcl.co.in

Email: harvatex@yahoo.com , investcos@yahoo.com ; Ph: +91-120-4939945

November 12, 2024

The President,  
Kolkata Stock Exchange Ltd.,  
7 –Lyons Range,  
Kolkata – 700 001.

**Ref : CSE Script Code – 18099**

Dear Sir,

Pursuant to provision of Regulation 30(2) & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 and other applicable provisions, if any, please find enclosed herewith :

1. Unaudited financial results for the quarter and half year ended on September 30, 2024 along with the Auditor's review report as considered, reviewed and approved by the Board of Directors in their meeting held on November 12, 2024.
2. Statement of Assets and Liabilities as on September 30, 2024.
3. Statement of Cash Flow for the half year ended on September 30, 2024.

Further the Board Meeting started at its scheduled time at 11.00 AM and concluded at 11.30 AM.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Harvatex Engineering and Processing Co. Ltd.

(MOHANAN.T)  
Director

  
Director/Authorized Signatory

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**Unaudited Financial Results for quarter and half year ended on 30th September, 2024**

**Harvatex Engineering & Processing Co. Ltd.**

Regd. Office: 20/1, Maharshi Debendra Road, 2nd Floor, Kolkata (WB)- 700007  
 Admin. Office: B-38, Ground Floor, Institutional Area, Sector-1, Noida (U.P.) - 201301.  
 CIN: L28939WB1982PLC035023, Website: www.hepcl.co.in  
 Email: harvatex@yahoo.com, investcos@yahoo.com : Ph: +91-120-4939945

Part I	Particulars	(Rs. in Lakh)					
		Quarter ended			Half year ended		year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(Refer Notes Below)</b>							
<b>1. Income from Operations</b>							
(a) Net Sales/Income from Operations (Net of excise duty)		-	-	-	-	-	-
(b) Other Operating Income		51.97	-	72.75	51.97	72.75	77.29
<b>Total income from Operations (net)</b>		<b>51.97</b>	<b>-</b>	<b>72.75</b>	<b>51.97</b>	<b>72.75</b>	<b>77.29</b>
<b>2. Expenses</b>							
(a) Cost of Materials consumed		-	-	-	-	-	-
(b) Purchase of stock-in-trade		-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-	-
(d) Employee benefits expense		3.03	2.49	2.65	5.52	5.18	10.16
(e) Depreciation and amortisation expense		-	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		0.90	0.75	0.80	1.65	1.37	4.14
<b>Total Expenses</b>		<b>3.93</b>	<b>3.24</b>	<b>3.45</b>	<b>7.17</b>	<b>6.55</b>	<b>14.30</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>		<b>48.04</b>	<b>(3.24)</b>	<b>69.30</b>	<b>44.80</b>	<b>66.20</b>	<b>62.98</b>
4. Other Income		-	-	-	-	-	1.57
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>		<b>48.04</b>	<b>(3.24)</b>	<b>69.30</b>	<b>44.80</b>	<b>66.20</b>	<b>64.56</b>
6. Finance Costs		0.01	-	0.01	0.01	0.01	0.45
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>		<b>48.03</b>	<b>(3.24)</b>	<b>69.30</b>	<b>44.79</b>	<b>66.20</b>	<b>64.10</b>
8. Exceptional Items		-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>		<b>48.03</b>	<b>(3.24)</b>	<b>69.30</b>	<b>44.79</b>	<b>66.20</b>	<b>64.10</b>
10. Tax expense		11.27	-	16.28	11.27	16.28	15.84
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>		<b>36.76</b>	<b>(3.24)</b>	<b>53.02</b>	<b>33.52</b>	<b>49.92</b>	<b>48.27</b>
12. Extraordinary items		-	-	-	-	-	1.18
<b>13. Net Profit / (Loss) after Tax for the period (11 + 12)</b>		<b>36.76</b>	<b>(3.24)</b>	<b>53.02</b>	<b>33.52</b>	<b>49.92</b>	<b>47.08</b>
<b>OTHER COMPREHANSIVE INCOME</b>							
14. Other Comprehensive Income for the period net of Tax - not to be reclassified subsequently to Profit & Loss Account		-	-	-	-	-	66.11
<b>15. Total Comprehensive Income for the period comprising Profit / (Loss) after taxes and Comprehensive Income (13 + 14)</b>		<b>36.76</b>	<b>(3.24)</b>	<b>53.02</b>	<b>33.52</b>	<b>49.92</b>	<b>113.19</b>
16. Paid-up equity share capital (Face Value of Rs 10 Each)		72.00	72.00	72.00	72.00	72.00	72.00
17. Other Equity excluding Revaluation Reserves as per Last Audited Balance Sheet		-	-	-	-	-	1,843.12
<b>18. Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>							
(a) Basic		5.10	(0.45)	7.36	4.65	6.93	6.54
(b) Diluted		5.10	(0.45)	7.36	4.65	6.93	6.54
<b>19. Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>							
(a) Basic		5.10	(0.45)	7.36	4.65	6.93	6.54
(b) Diluted		5.10	(0.45)	7.36	4.65	6.93	6.54

**Note:**

- The above unaudited standalone financial results of Harvatex Engineering & Processing CO Ltd ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 8, 2023. Limited review of these results required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified report thereon.
- The Above financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year classification.
- In line with the requirement of Regulation 47(2) of the Listing Regulations 2015, the results are available on the website of CSE and on Company's website (www.hepcl.co.in).

Place: Noida  
 Dated:

**For Harvatex Engineering and Processing Co. Ltd.**

For Harvatex Engineering and Processing Co. Ltd.



Director/Authorized Signatory

**Harvatex Engineering & Processing Co. Ltd. (CIN: L28939WB1982PLC035023)**
**Standalone Statement of Cash Flows for the half year ended Sep 30, 2023**

Rs in Lacs

Particulars	for the half year ended Sep 30,2024	for the year ended March 31,2024
<b>Operating activities</b>		
Profit before tax	44.80	64.11
Adjustment for:		
Depreciation/amortisation	-	-
(Gain)/Loss on sale of investments/diminution in the value of investment	-	-
Loss on sale/disposal of property,plant and equipment and asset held for sale	-	-
Interest income	-	(1.57)
Finance cost	0.01	0.45
Income from dividend	(51.97)	(72.75)
Employees share based payments	-	-
Unrealised exchange Loss/(gain)	-	-
<b>Operating Profit before working capital changes</b>	<b>(7.16)</b>	<b>(9.76)</b>
<b>Changes in working capital</b>		
<b>Adjustments for (increase)/Decrease in Operating assets:</b>		
Trade receivables	-	(0.03)
Inventories	-	-
Other current financial assets	0.01	-
other current assets	-	-
Non-current financial assets	75.67	-
other non-current assets	-	-
<b>Adjustment for Increase/(Decrease) in Operating liabilities:</b>		
Contract liabilities	-	-
Trade payables	0.69	0.75
Derivative instruments	-	-
other non current financial liabilities	-	-
other current financial liabilities	-	-
other current liabilities	-	-
Provisions	-	-
	76.38	0.72
<b>Cash generated from operations</b>	<b>69.21</b>	<b>(10.48)</b>
Direct tax paid(net)	11.27	15.84
<b>Net cash generated from operating activities</b>	<b>57.94</b>	<b>(26.32)</b>
Extra Ordinary Items (Net)	-	1.18
<b>Net Cash From Operating Activities</b>	<b>57.94</b>	<b>(27.50)</b>
<b>Cash flow from investing activities</b>		
payment for property,plant and equipment	-	-
Proceeds from sale of Property,plant and equipment	-	-
Sales/(purchase) of Investment (Net)	(70.00)	51.91
Interest received	-	1.57
Dividend received	51.97	72.75
<b>Net cashused in investing activities</b>	<b>(18.03)</b>	<b>126.23</b>
<b>Cash flow from financing activities</b>		
Proceeds from equity shares ( including premium)	-	-
Buyback of equity share capital (including tax paid)	-	-
Dividend paid	-	-
Dividend distribution tax paid	-	-
Proceeds from long term borrowings	-	2.00
Repayment of long term borrowings	(3.06)	-
Proceeds/(Repayment) from Long Term Advances	-	(86.00)
Payment of lease liabilities	-	-
Unpaid dividend account (net)	-	-
Bank deposit in escrow account and margin money	-	-
Interest paid	(0.01)	(0.45)
<b>Net cash used in financing activities</b>	<b>(3.07)</b>	<b>(84.45)</b>
<b>Net(Decrease)/Increase in cash and cash equivalents</b>	<b>36.84</b>	<b>14.28</b>
<b>Cash and cash equivalents a the beginning of the year</b>	<b>21.22</b>	<b>6.94</b>
<b>Cash and cash equivalents a the end of the year</b>	<b>58.06</b>	<b>21.22</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.05	0.05
Balances with Bank:		
-on current accounts	5.59	8.75
-FDR	52.41	12.41
<b>Total cash and cash equivalents</b>	<b>58.06</b>	<b>21.22</b>

Note:

the Cash flow statement has been prepared under the indirect method as setout in the IND AS 7 "statement of cashflows"

For Harvatex Engineering and Processing Co. Ltd.



Director/Authorized Signatory

Harvatex Engineering & Processing Co. Ltd. (CIN: L28939WB1982PLC035023)			
Statement of Assets & Liabilities			
Particulars		Amount (Rs. in Lac)	
		As at	As at
		30.09.2024	31.03.2024
		(Unaudited)	(Audited)
I	<b>Assets</b>		
	<b>Non current Assets</b>		
a	property, plant and equipment		-
b	Capital work in progress		
c	other intangible assets		
d	Right-of-use assets		
e	Intangible assets under development		
f	Financial Cost		
	(i) Investment	2,342.39	2,342.39
	(ii) Loans	12.08	87.76
	(iii) other non current financial assets		-
g	Other non current assets		
	<b>Total Non-Current Assets</b>	<b>2,354.47</b>	<b>2,430.15</b>
	<b>Current Assets</b>		
a	Inventories		
b	Financial Assets		
	(i) Investments	70.00	-
	(ii) Trade Receivables	0.24	0.24
	(iii) Cash & cash equivalents	58.06	21.22
	(iv) Bank Balance other than cash & cash equivalents		
	(v) Loans		
	(vi) Derivative instruments		
	(vii) other current financial assets		
c	Current tax assets (net)		
d	other current assets	11.57	11.58
	<b>Total current assets</b>	<b>139.87</b>	<b>33.04</b>
	<b>Total Assets</b>	<b>2,494.34</b>	<b>2,463.19</b>
II	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
a	Equity Share Capital	72.00	72.00
b	Other equity	1,876.64	1,843.12
	<b>Total Equity</b>	<b>1,948.64</b>	<b>1,915.12</b>
	<b>Non Current Liabilities</b>		
a	Financial liabilities		
	(i) Borrowings	-	2.40
	(ii) Lease liabilities		
b	provisions		
c	other non-current liabilities		
d	deferred tax liabilities (net)	544.44	544.44
	<b>Total Non Current Liabilities</b>	<b>544.44</b>	<b>546.84</b>
	<b>Current liabilities</b>		
a	Financial liabilities		
	(i) Borrowings	-	0.66
	(ii) Trade Payable		
	(a) total outstanding dues of micro enterprises and small enterprises		
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	1.26	0.57
	(iv) other current financial liabilities		
	(v) Derivative instruments		
b	Provisions		
c	other current liabilities		
	(i) Contract liabilities		
	(ii) other current liabilities		-
	<b>Total current liabilities</b>	<b>1.26</b>	<b>1.23</b>
	<b>Total Equity and Liabilities</b>	<b>2,494.34</b>	<b>2,463.19</b>

For Harvatex Engineering and Processing Co. Ltd.

*RC*

Authorized Signatory



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

Review Report to  
The Board of Directors  
**Harvatex Engineering & Processing Co. Ltd.**

We have reviewed the accompanying statement of unaudited standalone financial results of Harvates Engineering & Processing Co. Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh K Agarwal & Co.**  
Chartered Accountants  
FRN: 033764N



**Rakesh Kumar Agarwal**

(Proprietor)

M. No: 086574

UDIN: 24086574BJKFGIK 6/50

Place: Noida

Date: 12/11/2024